

From: [David Spriggs](#)
To: Frederick.Phillips@USDOJ.GOV; [Bunker Hill Mine](#); [Bob Hopper](#)
Cc: [Leefer, Kristin](#); [Moreen, Ed](#); [Adams, Bill](#)
Subject: Re: Potential sale of Bunker Hill Mine
Date: Thursday, January 19, 2017 3:30:42 PM
Attachments: [2017 01 19 Placer Settlement Proposal to EPA.pdf](#)

Hello Fred,

Please find our initial proposal for settlement of the cost recovery case and the takings case. I am available for questions at your convenience.

Thanks
Placer Mining Corp

Nick Spriggs
(b) (6)

On Tue, Jan 17, 2017 at 3:06 PM, David Spriggs <nick@operationalexpertsllc.com> wrote:
Hello Fred,

I apologize for the delay in the letter. Once I learned we had a status update with the Judge in the takings case, I wanted to wait and understand how that may effect our offer. Attorney Most was on the call for the USA and all parties agreed that this is the last 6 month extension. I have a final draft in front of the PMC team and expect to have it to you no later than tomorrow.

The sale is moving forward, and the third and final deposit was made by the buyer, but not yet received by PMC. We believe this signals the buyer's commitment to put the 12 person team to work to complete their on site, underground and documentary due diligence. At the completion of due diligence, 120 days out, we are looking for a \$3MM to \$5MM initial payment. We are pushing the higher number, and they are pushing the lower number.

Sincerely,
Placer Mining Corp.

Nick Spriggs
(b) (6)

On Tue, Jan 17, 2017 at 7:36 AM, Phillips, Frederick (ENRD)
<Frederick.Phillips@usdoj.gov> wrote:

Nick:

Any update on this? We understood from our December meeting that we would be receiving a proposal from you very shortly thereafter.

Thanks,

Fred

Frederick S. Phillips

Senior Attorney

Environmental Enforcement Section

Environment and Natural Resources Division

U.S. Department of Justice

[202.305.0439](https://www.ecfr.gov/current/title-20/chapter-II/subchapter-A/part-202/subpart-202.305/section-202.305.0439) (o)

[202.532.3311](https://www.ecfr.gov/current/title-20/chapter-II/subchapter-A/part-202/subpart-202.532/section-202.532.3311) (m)

Frederick.phillips@usdoj.gov

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